

		<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Proposed TRI-COUNTY Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Board room at Tri-County CSD, 3003 Hwy. 22, Thornburg, IA		Date of Public Hearing: 3/27/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: www.tri-countyschools.com			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,092,437	1,092,437	1,192,307
Instructional Support Levy	2	145,852	145,852	147,294
Management	3	146,362	146,362	117,272
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	172,147	172,147	183,262
Regular Physical Plant and Equipment	6	45,666	45,666	48,464
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>1,602,464</b>	<b>1,602,464</b>	<b>1,688,599</b>
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
<b>Grand Total Levy Rate</b>		<b>11.65098</b>	<b>11.29805</b>	<b>11.90664</b>
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		637	552	-13.34
Commercial property with an Actual/Assessed Value of \$100,000		637	552	-13.34

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.  
Reasons for tax increase if proposed exceeds the current:

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